

General Fund Appropriated Reserve



Description

Consistent with the City's Reserve Policy adopted by City Council, the Appropriated Reserve was established in Fiscal Year 2010 as a contingency for unanticipated, non-emergency needs that are identified during the year. The Appropriated Reserve may be used to alleviate unanticipated expenditures, revenue shortfalls due to an unexpected economic slowdown or recession, or to be used for one-time, high priority program/activities. The Reserve requires no maximum or minimum appropriated amount in any given year. However, the use of these funds would require an approval by a majority of the City Council. Funds that are not expended in a fiscal year will be returned to the General Fund's Unappropriated Reserve and may then be re-appropriated in the subsequent year.

General Fund Appropriated Reserve

Department Summary

General Fund Appropriated Reserve					
	FY 2008 BUDGET		FY 2009 BUDGET		FY 2010 FINAL
					FY 2009-2010 CHANGE
Positions	0.00		0.00		0.00
Personnel Expense	\$	-	\$	-	\$ -
Non-Personnel Expense	\$	-	\$	-	\$ 1,666,935
TOTAL	\$	-	\$	-	\$ 1,666,935

Department Expenditures

	FY 2008		FY 2009		FY 2010
	BUDGET		BUDGET		FINAL
GENERAL FUND					
General Fund Appropriated Reserve					
General Fund Appropriated Reserve	\$	-	\$	-	\$ 1,666,935
Total	\$	-	\$	-	\$ 1,666,935

Significant Budget Adjustments

GENERAL FUND

General Fund Appropriated Reserve	Positions	Cost	Revenue
Creation of Appropriated Reserve	0.00	\$ 1,666,935	\$ 0
Funding for the creation of an Appropriated Reserve to be used as contingency in the event of unanticipated, non-emergency, high-priority needs that may arise in the fiscal year where no alternative funding is available.			

Expenditures by Category

Expenditures by Category		FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL						
NON-PERSONNEL										
Supplies & Services	\$	-	\$	-	\$	1,666,935				
SUBTOTAL NON-PERSONNEL					\$	-	\$	-	\$	1,666,935
TOTAL					\$	-	\$	-	\$	1,666,935

